

SPACE FOR FINANCIAL SERVICES

Funding up to €64K per Activity

Deadline: 29 October 2021

SUSTAINABLE FINANCIAL

The European Space Agency is offering technical support and funding to companies developing innovative services and solutions exploring how space technology can support the digital transformation of the financial services helping institutions to make sustainable financial decisions and developing applications and tools to satisfy customer expectations and increase the access for those in remote areas and developing countries.

KEY TOPICS OF INTEREST

Banking Services: these are financial activities provided to various segments, such as personal banking for individuals, business banking for small businesses or investment banking for large corporations. Space data can be instrumental to provide reliable insights and forecasts related to loan provision to individuals and businesses in real estate/agricultural/energy sectors and others; by integrating AI in the decision-making processes to monitor the assets of customers and by providing access to banking to individuals in remote areas and in developing countries.

Investment Services: these are concerned with different financial activities such as buying and selling of securities supported by organizations such as hedge funds, innovation funds, and investment partnerships. Space data can be instrumental for example by supporting the investors decisions on specific assets by automated platforms; by helping investors in looking for investment opportunities worldwide; by advising investors and financial institutions on current ESG investments and by locating farmers in remote areas and assessing the business' performance remotely.

Insurance Services: these services include protection against property loss or damage (e.g., flood, fire), underwriting tasks, for assessing the risk of insuring a customer or loan risks, and re-insuring tasks, selling insurance to the insurers themselves to help protect them from catastrophic losses. Examples where space data can be instrumental in the delivery of the applications/services include risks estimation, automated claims settlements, also through blockchain technology; automated risk modelling to assess or re-insure the insurance policies and verification of insurance claims and risk profile mitigation.

WHAT WE OFFER



Zero-Equity Funding
up to €64K per Activity



Access to our
Network & Partners



Technical & Commercial
Guidance



Brand Credibility

WHAT WE LOOK FOR

- ✓ Motivated teams with business and domain expertise
- ✓ Attractive market opportunities and customer engagement
- ✓ Commercially viable service concepts
- ✓ Technically feasible solutions enabled by space

Apply Now!

For further information [please see here](#).

Official tender documentation is available on our portal: [ESA Star](#), AO 1-10888.

Submission Deadline: 29 October 2021 13:00 CEST

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